

## **H1 2025: Wolftank Group reports stable sales and liquidity development, high order backlog of EUR 146.3 million as positive sign for the second half of the year**

- **Confirmation of preliminary results:** Sales in the first half of 2025 stable at EUR 60.8 million compared to the previous year (EUR 62 million); adjusted EBITDA at EUR -0.1 million (previous year: EUR 4.8 million)
- **Restructuring measures and strategic review process initiated to increase efficiency and profitability – return to growth expected for the 2026 financial year**
- **Forecast for the 2025 financial year confirmed:** sales in the range of EUR 121 million to EUR 123 million and a corridor for adjusted EBITDA of EUR 1.5 million to EUR 3.0 million

Wolftank Group AG (ISIN: [AT0000A25NJ6](#)), a leading provider of environmental and energy solutions, achieved as already preliminarily reported consolidated sales of EUR 60.8 million in the first half of 2025 (H1 2024: EUR 62 million), in line with the previous year's level. Adjusted EBITDA amounted to EUR -0.1 million (H1 2024: EUR 4.8 million), while adjusted EBIT reached EUR -2.6 million (H1 2024: EUR 1.4 million). Taking into account the one-off effect of EUR 2.5 million caused by a provision for a first-instance ruling on a damage payment to a customer in Italy, EBITDA amounted to EUR -2.6 million and EBIT to EUR -5.1 million. Consolidated earnings before taxes were EUR -6.1 million (H1 2024: EUR 0.2 million) and consolidated net income after taxes was EUR -5.9 million (H1 2024: EUR -0.8 million). The order backlog reached EUR 146.3 million at the end of June, indicating that the business situation is expected to stabilize in the second half of the year.

Sales and earnings performance was additionally impacted in the Environmental Services segment in particular by a maintenance-related shutdown of a recycling plant, a shift in the product and project mix with low profit margins compared to the previous year, lower than planned orders from framework agreements, and delays in new projects. Sales in the Environmental Services segment therefore declined by 11.9% to EUR 45.1 million (H1 2024: EUR 51.2 million). The segment's share of consolidated Group sales was thus 74.2% (H1 2024: 82.6%). The Hydrogen & Renewable Energies segment achieved impressive sales growth of 45.4% to EUR 15.7 million (H1 2024: EUR 10.8 million), increasing its share of consolidated sales to 25.8% (H1 2024: 17.4%).

As a result of strict cash management, Wolftank Group's liquidity at the end of the first half of the year was EUR 11.8 million, up from EUR 9.8 million recorded at the end of the 2024 financial year. Net debt remained stable at EUR 24.1 million.

*"The first half of the year was marked by significant restraint in key sales markets. Against this backdrop, we have intensified measures to reduce costs and increase efficiency and accelerated our strategic review process. As a result, we have already successfully implemented some of the simplifications to our corporate structure. In addition, non-strategic business areas and markets are being reviewed for the future. In the second half of the year, we will continue the processes we have initiated for consolidation, reorganization, cost reduction and efficiency improvement so that our group of companies can return to growth in the 2026 financial year and significantly increase its profitability and profit margins. Our liquidity of EUR 11.8 million and our high order backlog of EUR 146.3 million give us the flexibility to implement our measures efficiently,"* said Simon Reckla, CEO of Wolftank Group AG.

**Forecast for 2025**

For the full year 2025, the Management Board expects consolidated revenue in the range of EUR 121 million to EUR 123 million (2024: EUR 121.5 million). The Wolftank Group forecasts EBITDA in the range of EUR -1.0 million to EUR 0.5 million. Adjusting the EBITDA forecast for the one-off effect in connection with the first-instance decision on liability for damages to a customer results in a range for the expected adjusted EBITDA of EUR 1.5 million to EUR 3.0 million.

**About Wolftank Group**

Wolftank Group is a leading global provider of environmental remediation and refueling solutions for renewable fuels. Its range of environmental services includes due diligence for environmental risks, customized services for soil and groundwater remediation, and recycling. In the field of energy carrier mobility and logistics, the Group supports customers in over 20 countries in implementing projects efficiently and in an environmentally friendly manner. To this end, it develops and implements tomorrow's technologies to decarbonize transport and build the infrastructure for emission-free mobility – for example, through the turnkey delivery of modular hydrogen and LNG refueling stations. The Group's subsidiaries in eight countries on three continents are managed by Wolftank Group AG, based in Innsbruck. Wolftank Group AG shares (WKN: A2PBHR; ISIN: AT0000A25NJ6) are listed in the direct market plus segment of the Vienna Stock Exchange and in the m:access segment of the Munich Stock Exchange and are traded on Xetra, the Frankfurt and Berlin stock exchanges. Further information: [www.wolftankgroup.com](http://www.wolftankgroup.com)

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