

Press release

Innsbruck, 10 June 2022

Wolftank Group: New organizational structure presented at today's Annual General Meeting, strong upwind for sustainable energy solutions

- Annual and Sustainability Report 2021 with focus on commitment to circularity
- Turnaround 2021 successfully initiated with improvement in key performance indicators
- Good start into the year 2022

Wolftank Group (Wolftank-Adisa Holding AG, ISIN: AT0000A25NJ6) presented the new, powerful set-up of its group organization at today's Annual General Meeting. As a leading global technology partner for energy and environmental solutions, the Group has subsidiaries in eight countries on three continents and provides services to customers in over 20 countries. In order to fully exploit growth opportunities and operate efficiently across national and corporate boundaries, the operating business is now bundled in the five business units "Hydrogen", "LNG", "Biogas", "Environmental Services" and "Industrial Coatings". Territorial "Senior Vice Presidents" are responsible for regional management of the business.

Matteo Ciarapica was appointed COO of Wolftank Group, in addition to his function as CEO of the Italian subsidiary. Alongside Group CEO Peter Werth, he is responsible for the operational business of the Group. CFO of Wolftank Group is Christian Pukljak.

"The new internal organization and expanded management team will help us manage our business across borders. It is another step on our growth path and will enable us to offer our products and services for zero-emission energy supply in an integrated way", says CEO Peter Werth. This will also further support the Group's turnaround. The consolidated group key figures for 2021 already show a clear improvement compared to the pandemic year 2020: operating performance increased by around one third to EUR 47.1 million (2020: EUR 35.5 million), sales have increased from EUR 35.0 million in 2020 to EUR 44.6 million in 2021, an increase of 27%. EBITDA adjusted for extraordinary effects is EUR 2.6 million (EBITDA 2020: EUR 0.0 million). The adjusted operating result EBIT comes to EUR minus 0.16 million, after EUR minus 2.0 million in 2020. Net debt was reduced from EUR 19.8 million in 2020 to EUR 11.4 million in 2021.

Sustainability as core business

Wolftank Group's Annual and Sustainability Report was published today at the Annual General Meeting. The company, a technology provider with a strong focus on sustainable energy and environmental solutions, places an emphasis on circularity in it. Sustainability is integrated into every aspect of Wolftank Group. An ESG rating from Asset Impact classifies Wolftank Group as "very sustainable". Following the publication of the first sustainability report in the previous year, constant and coordinated ESG management was rolled out across the Group, along with a dedicated strategy. The comprehensive, integrated Sustainability Report 2021 was prepared on the basis of GRI standards. The report is published in English and available <u>here</u>.

Boosting ahead into 2022

With strong partnerships, such as most recently with Molgas, the Q8 Group, the gas supplier Snam and the leading telecoms provider TIM, the Group is further expanding its positioning in the field of renewable energies. As a knockon effect of the COVID 19 pandemic, processes such as digitalization, working from home and environmentally friendly mobility have radically accelerated and are also paying tribute in terms of climate protection. The war in Ukraine is also strengthening the resolve of many countries to invest in alternative energy solutions and reduce their



dependence on fossil fuels. Strong market growth is forecast for LNG and hydrogen refueling stations, combined with the corresponding need for production and logistics infrastructure.

Wolftank Group has decades of expertise in these areas: its key competencies include, for example, the storage of fuels at cryogenic temperatures and high pressure, as well as the management of necessary process software for compression, temperature control and refueling facilities.

"This speed of change is a great opportunity for us as Wolftank Group. We have started into 2022 with a boost and will actively exploit all the opportunities that the markets offer. With this, we are consistently implementing our growth path step by step," concludes CEO Peter Werth.

Links:

https://wolftankgroup.com/investor-relations/financial-reports/

About Wolftank Group

Wolftank Group is a leading technology partner for energy and environmental solutions operating worldwide. In the field of energy mobility and logistics, the Group supports customers in more than 20 countries to implement projects in an efficient and environmentally friendly way. For this, it develops and implements tomorrow's technologies to decarbonize transport and build the infrastructure for zero-emission mobility - such as turnkey delivery of modular hydrogen and LNG refueling facilities. In the area of environmental solutions, the offering includes due diligences for environmental risks, customized services for soil and groundwater remediation, as well as recycling. The group's subsidiaries in eight countries on three continents are managed by Wolftank-Adisa Holding AG, based in Innsbruck, Austria. The share of Wolftank-Adisa Holding AG (WKN: A2PBHR; ISIN: AT0000A25NJ6) is listed in the direct market plus segment of the Vienna Stock Exchange AG and in the m:access of the Munich Stock Exchange and is traded on Xetra, the Frankfurt and Berlin Stock Exchanges. Further information: www.wolftankgroup.com

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