Innsbruck, 29. Dezember 2021

Wolftank Group and Kuwait Petroleum Italia plan to develop future European infrastructure for climate-neutral mobility

Wolftank-Adisa Holding AG acquires 50% of Mares Srl

Innsbruck, 29.12.2021 – Wolftank-Adisa Holding AG, based in Innsbruck, Austria, announces the successful acquisition of 50% of the Italian Mares Srl. The remaining 50% of Mares Srl is owned by Kuwait Petroleum Italia S.p.A., one of the main players in the energy sector operating in the field of fuel distribution and sustainable mobility, known under the European brand “Q8”, so that Mares Srl will in future be managed as a joint venture. The parties have agreed not to disclose the purchase price. Mares Srl produced a profitable turnover of 20 M€ in the last fiscal year, focussing on construction works and services around traditional gas stations, including turnkey environmental services and large remediation projects.

Mares Srl is expected to grow significantly by leveraging the Wolftank Group's key competencies in cryo-fuels (LNG-) and high-pressure (hydrogen-) refuelling equipment, and the revenues will be fully consolidated into the Wolftank Group. With this joint approach, Mares Srl and the Wolftank Group will become one of the largest providers of environmental services and soil remediation in Italy, and are excellently positioned for further expansion.

About Wolftank-Adisa Holding AG

Wolftank-Adisa Holding AG is the parent company of an international group of companies focusing on the turnkey construction of modular hydrogen and LNG refuelling facilities, environmental protection services for polluted soils, facilities and waters, refurbishment and monitoring of (large) tank facilities as well as full-service engineering services for fuel supply facilities. The company is active worldwide and has various patented application technologies.

The shares of Wolftank-Adisa Holding AG (WKN: A2PBHR; ISIN: AT0000A25NJ6) are traded on Xetra, the Munich, Berlin and Frankfurt Stock Exchanges and are also listed in the direct market plus segment of Wiener Börse AG. Interested parties can find further information on the Wolftank-Adisa Holding AG website at www.wolftank-holding.com or at www.wolftank.com.

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Note: *All requirements of the Austrian Stock Exchange Act regarding the requirement of a formal admission of financial instruments for trading and issuer obligations on a regulated market for financial instruments traded on the Third Market do not apply,* ***but in particular*** *the requirements set out in Art. 17 (Publication of Insiders, Contract participation "direct market plus"* | *December 2018), Art. 18 (Insider Lists) and Art. 19 (Directors dealing) of the Market Abuse Ordinance (VO (EU) No. 596/2014) in connection with the obligations laid down in the respective national legal rules pursuant to the Stock Exchange Act and the prohibitions of Art. 14 (Insider Trading) and Art. 15 (Market Manipulation) of the Market Abuse Ordinance (VO (EU) No. 596/2014) in connection with the respective national legal rules pursuant to the Stock Exchange Act do apply.*