

Wolftank Group achieves profitable growth in Q1 2026: Sales up 46% and EBIT almost quadrupled

- Sales increase to EUR 37.6m (Q1 2025: EUR 25.7m)
- EBITDA rises to EUR 3.5m, EBITDA margin 9.3% (Q1 2025: 8.2%)
- EBIT nearly quadrupled to EUR 2.2m, EBIT margin 5.9% (Q1 2025: 2.3%)
- Profit after tax up to EUR 1.0m

Wolftank Group AG (ISIN: AT0000A25NJ6), a leading provider of environmental technologies and emission-free infrastructure solutions, has started the 2026 financial year with a significant jump in earnings. Operational business proved resilient even against the backdrop of a challenging geopolitical environment. In the first quarter of 2026, consolidated sales increased by nearly half to EUR 37.6m (Q1 2025: EUR 25.7m). Earnings improved even more significantly: Earnings before interest, taxes, depreciation, and amortization (EBITDA) rose by 70% to EUR 3.5m (Q1 2025: EUR 2.1m), and the EBITDA margin improved to 9.3% (Q1 2025: 8.2%). Operating profit (EBIT) increased to EUR 2.2m (Q1 2025: EUR 0.6m), and the EBIT margin rose to 5.9% (Q1 2025: 2.3%). Profit before tax amounted to EUR 1.8m (Q1 2025: EUR 0.2m), and profit after tax rose to EUR 1.0m (Q1 2025: EUR 0.10m). Order intake in the first three months totaled EUR 26.8m, and the order backlog stood at EUR 124.5m as of 31 March 2026 (31 December 2025: EUR 175m). The decline in the order backlog primarily reflects the scheduled completion of several major projects. At the same time, the Group continues to have high visibility for the coming quarters.

The results reflect the consistent implementation of efficiency measures and process optimizations. In addition, high-margin projects are improving earnings quality. *“The focus on profitability, operational excellence, and high-quality contracts is clearly paying off. The significant improvement in earnings is the result of hard work across all areas of the Group, consistent efficiency measures, and disciplined project execution. At the same time, we are working through our large order backlog on schedule and profitably, laying the foundation for sustainable growth,”* says Simon Reckla, CEO of Wolftank Group.

Segments

In the Environmental Services segment, the focus remained on profitable and efficient project execution. Strong demand for environmental and remediation solutions drove sales up to EUR 29.2m (Q1 2025: EUR 22.6m). EBITDA rose to EUR 2.5m (Q1 2025: EUR 1.5m). The business segment’s performance confirms the strategic direction, with a clear focus on order quality rather than pure volume growth.

In 2026, the focus in the Hydrogen & Renewable Energy segment is on the successful completion and handover of ongoing major projects. In particular, the hydrogen infrastructure projects funded by Italy’s PNRR program are entering important implementation phases. The successful execution of these ongoing projects strengthens the Group’s market position in the European hydrogen infrastructure sector and creates an important reference base for future tenders and international growth.

opportunities. Sales in Q1 rose to EUR 8.4m, up from EUR 3.1m in Q1 2025. EBITDA increased to EUR 1.0m (Q1 2025: EUR 0.6m).

Strategic initiatives lay the foundation for future growth

In line with the GreenLead 2030 strategy, Wolftank Group is driving the development of new business areas. The focus remains on expanding existing expertise into adjacent technologies, services, customer segments, and geographic markets. Following the strategic cooperation agreement with High Impact Technology LLC concluded in May, initial use cases and pilot projects in the defense and critical infrastructure sectors are being explored and prepared, with the aim to leverage additional business potential.

Further strategic partnerships are currently being evaluated, for example in the field of battery recycling, to strengthen the Group's positioning as a technology and know-how partner along the recycling value chain. Innovations in the service business are designed to further improve efficiency, safety, and scalability. For example, a newly developed automated tank-cleaning robot is currently being patented and is scheduled for deployment in operational pilot applications in 2026.

Outlook

Geopolitical uncertainties and their global impact on the oil and gas markets are creating increasing cost pressure due to rising energy prices as well as higher procurement and logistics costs. The Group is closely monitoring this development and expects potential impacts on project costs in the coming quarters. Nevertheless, Wolftank Group is maintaining its previously announced guidance for 2026, which forecasts an EBITDA margin of 6-7% on sales of EUR 135 million. This outlook is supported by the high quality of projects, long-term customer relationships, and rigorous cost control. The margin development achieved in the first quarter confirms the effectiveness of the efficiency measures implemented, although profitability may normalize seasonally over the course of the year due to geopolitical crises and the project mix.

"The first quarter reflects the consistent alignment of our organization toward profitable growth. At the same time, we are making targeted investments in new business areas and technologies to lay the foundation for Wolftank Group's next growth phase. Despite a challenging geopolitical environment, we see the company well positioned for 2026," concludes CEO Simon Reckla.

Key Financial Highlights Q1 2026

		1-3/2026	1-3/2025
Sales	EUR m	37.6	25.7
EBITDA	EUR m	3.5	2.1
EBITDA margin	%	9.3%	8.2%
EBIT	EUR m	2.2	0.6
EBIT margin	%	5.9%	2.3%
Profit before tax	EUR m	1.8	0.2
Profit after tax	EUR m	1.0	0.1

About Wolftank Group

Wolftank Group is a leading provider of environmental technologies in the green-tech sector. Its core business includes due diligence services for environmental risks, customized solutions for soil and groundwater remediation, recycling and recovery processes, and low-emission technologies. The Group's subsidiaries in seven countries across three continents are managed by Wolftank Group AG, headquartered in Innsbruck. Wolftank Group AG shares (WKN: A2PBHR; ISIN: AT0000A25NJ6) are listed in the direct market plus segment of the Vienna Stock Exchange and in the m:access segment of the Munich Stock Exchange, and are traded on Xetra as well as on the Frankfurt and Berlin stock exchanges. Further information: www.wolftankgroup.com

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